

# FAQs Card Transaction Fees



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AFSL / Australian Credit Licence no. 236 509 BSB no. 802 876

## What transactions incur a fee?

The following card transactions are included:

Transaction	Fee per transaction
eftpos purchase	\$0.50
Bank@Post withdrawal	\$2.50
Overseas ATM withdrawal	\$3.50

## Why have I been charged?

You have been charged a Card Transaction Fee if you have conducted any of the above transactions and you do not qualify for any of the exemptions.

## When am I exempt from being charged?

You are exempt from this fee if any of the following apply:

- ✓ In any month where you maintain a Minimum Monthly Balance (MMB) of \$25,000 across all of the accounts within your membership
- ✓ If you are aged 21 or under
- ✓ If you have a First Option mortgage loan



## Are any card transactions "fee-free"?

Yes, the following transactions are unlimited and fee-free using either your Visa Debit Card or Visa Credit Card:

- ATM transactions in Australia\*
- payWave "tap and go"
- Pay with your mobile phone – Apple Pay, Google Pay & Samsung Pay
- Press "Credit" at point of sale terminals

\* An ATM fee may be charged directly to your account by the ATM owner when you complete your transaction.



## I only have a Redicard ... do I get any free transactions?

First Option is in the process of winding down the Redicard product.

Talk to us about trading your Redicard in and applying for a Visa Debit Card instead.

## How can I tell which transactions I have been charged for?

From 1 June 2018, each card-related transaction will display individually in your account. We also recommend that you check your monthly Account Statement to review your transactions.

If you need further assistance to understand the transactions you have been charged for, simply contact us.

For more information about the MMB calculation please refer to the FAQs Minimum Monthly Balance Calculation document.