

FAQs Minimum Monthly Balance Calculation



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AFSL / Australian Credit Licence no. 236 509 BSB no. 802 876

How is MMB calculated?

You will notice that many of our fees are structured around “Minimum Monthly Balance” or MMB.

We add the combined minimum monthly balances of your Savings, Term Deposits, Loans and Credit Card or Overdraft (or the credit limit if credit card / overdraft are over limit) under your single membership number.

What do you mean by “combined balance”?

A combined balance treats all balances, including loans and credit card limits, as positive amounts for the purposes of calculation.

For example...

Account	Calculation method	Balance/Limit
Personal Loan	Minimum balance	\$10,000
Credit Card	Minimum balance or limit (if over limit)	\$10,000
Access Saver	Minimum balance	\$5,000
Combined Balance		\$25,000

What if I have more than one Membership Number?

If you have more than one membership number, you can consolidate them into one to increase your MMB. If this is something you would like to do, or if you’d like more information, simply contact us.

What if I have my own individual accounts and I am a joint account holder on another account?

If your individual accounts have the same Member Number as the number that links you to your joint account, the full value of any joint accounts combined with the value of your individual accounts will automatically be used to calculate your MMB and you don’t need to do anything further.

If you have a different Member Number for your joint account than for your individual accounts, please contact us to discuss a solution.