

New Savings Account / Term Deposit Application Form

ACCOUNT HOLDER 1

1.1 PERSONAL DETAILS

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other

Given Name(s) Surname

Are you an existing First Option member?

☐ Yes Member No. **Joint Accounts proceed to section 2.1**
Individual Accounts proceed to section 3

☐ No (Continue below)

Residential Address

Suburb/Town State Postcode

Mailing Address (if different from residential) Suburb/Town State Postcode

Preferred Phone Number Alternative Phone Number Occupation

Security Password (Used to identify you when speaking to our Member Services Team) Date of Birth

Email Address

1.2 MEMBERSHIP ELIGIBILITY

Membership confers the rights and obligations under First Option's Constitution, a copy of which you can obtain on request. Please tick and complete the option that best suits your membership eligibility:

☐ I am related to a current shareholding member: (Please give details: Name and Relationship to relative)

☐ I am an employee/contractor of a host company spanning the gaming, leisure, hotel, energy and communications industries: (Please give details: Employer name and Location)

☐ I have no association with any of the above options but would like to become a member of First Option Bank.

How did you hear about us? ☐ Website ☐ Friend/Relative ☐ Event ☐ Other (please specify)

1.3 TAX FILE NUMBER

Tax File Number

Quoting your tax file number is not compulsory but withholding tax may be deducted from your interest if you do not quote your number or your exemption. After input, this record will be detached from this authority and destroyed.

1.4 SOLE TRADER (IF APPLICABLE)

Registered Business Name

Australian Business Number (ABN)

Principal Business Address

Suburb/Town

Postcode

1.5 POLITICALLY EXPOSED PERSONS

A Politically Exposed Person is an individual, immediate family member or close associate of an individual who holds, or has held a prominent public position (either domestically or internationally) in a government body or an international organisation. For example heads of state, country or government, senior politicians, government or political party officials, judicial or military officials, directors or senior executives of international organisations.

With regards to the above definition, do you believe yourself to be a Politically Exposed Person? ☐ Yes ☐ No

1.6 ACCESS SERVICES

I understand that I will be **automatically** registered for the following **free** access services unless I opt out below:

Internet Banking¹ ☐ Opt out prevents you from accessing Online Statements

PhoneLink² ☐ Opt out Telephone Banking

SMS Banking³ ☐ Opt out (obtain account balances and recent transactions via SMS to your mobile)

Online Statements⁴ ☐ Opt out (receive paper statements)

1, 2. Passwords for Internet Banking and PhoneLink will be supplied to you, which you must change upon first use.

3. An SMS sending fee may be charged by your mobile service provider.

4. You will receive an email when your statement is available to view or download from our Internet Banking site.

4. First Option will not post paper statements. However, you can revert to receiving paper statements in the post at any time.

1.7 SHAREHOLDING AND DECLARATION

I understand that by joining First Option, I agree to purchase one (1) share valued at \$2 which will be debited from my account. This amount is fully refundable upon closing my membership.

I have read and accept First Option Bank's Terms and Conditions, set out in the Financial Services Guide (FSG) and the Account and Access Facility - Conditions of Use document.

Signature of Applicant

Date

Tel 1300 855 675
Fax 1800 356 675
Email info@firstoption.com.au
Web www.firstoption.com.au

VIC Mail:
PO Box 7063, Melbourne VIC 3004
NSW Mail:
Locked Bag 7000, Granville NSW 2142

firstoption
BANK

ACCOUNT HOLDER 2

2.1 PERSONAL DETAILS (JOINT ACCOUNTS ONLY)

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other

Given Name(s)

Surname

Are you an existing First Option member?

☐ Yes Member No.

Proceed to section 3

☐ No (continue below)

Residential Address

Suburb/Town

State

Postcode

Mailing Address (if different from residential)

Suburb/Town

State

Postcode

Preferred Phone Number

Alternative Phone Number

Occupation

Security Password (Used to identify you when speaking to our Member Services Team)

Date of Birth

Email Address

2.2 MEMBERSHIP ELIGIBILITY

Membership confers the rights and obligations under First Option's Constitution, a copy of which you can obtain on request. Please tick and complete the option that best suits your membership eligibility:

☐ I am related to a current shareholding member: (Please give details: Name and Relationship to relative)

☐ I am an employee/contractor of a host company spanning the gaming, leisure, hotel, energy and communications industries: (Please give details: Employer name and Location)

☐ I have no association with any of the above options but would like to become a member of First Option Bank.

How did you hear about us? ☐ Website ☐ Friend/Relative ☐ Event ☐ Other (please specify)

2.3 TAX FILE NUMBER

Tax File Number

Quoting your tax file number is not compulsory but withholding tax may be deducted from your interest if you do not quote your number or your exemption. After input, this record will be detached from this authority and destroyed.

2.4 POLITICALLY EXPOSED PERSONS

A politically Exposed Person is an individual, immediate family member or close associate of an individual who holds, or has held a prominent public position (either domestically or internationally) in a government body or an international organisation. For example heads of state, country or government, senior politicians, government or political party officials, judicial or military officials, directors or senior executives of international organisations.

With regards to the above definition, do you believe yourself to be a Politically Exposed Person? ☐ Yes ☐ No

2.5 ACCESS SERVICES

I understand that I will be **automatically** registered for the following **free** access services unless I opt out below:

Internet Banking¹ ☐ Opt out prevents you from accessing Online Statements

PhoneLink² ☐ Opt out Telephone Banking

SMS Banking³ ☐ Opt out (obtain account balances and recent transactions via SMS to your mobile)

Online Statements⁴ ☐ Opt out (receive paper statements)

1, 2. Passwords for Internet Banking and PhoneLink will be supplied to you, which you must change upon first use.

3. An SMS sending fee may be charged by your mobile service provider.

4. You will receive an email when your statement is available to view or download from our Internet Banking site.

4. First Option will not post paper statements. However, you can revert to receiving paper statements in the post at any time.

2.6 SHAREHOLDING AND DECLARATION

I understand that by joining First Option, I agree to purchase one (1) share valued at \$2 which will be debited from my account. This amount is fully refundable upon closing my membership.

I have read and accept First Option Bank's Terms and Conditions, set out in the Financial Services Guide (FSG) and the Account and Access Facility - Conditions of Use document.

Signature of Applicant

X

Date

3. TYPE OF ACCOUNTS

Select the account type(s) you would like to open (Select more than one if desired)

- | | | |
|---|---|---|
| <input type="checkbox"/> S1 Access Saver <i>(Everyday at-call account)</i> | <input type="checkbox"/> S2 GST/Tax Saver | <input type="checkbox"/> S16 Kids Bonus Saver |
| <input type="checkbox"/> S13 Retirement Access Saver | <input type="checkbox"/> S9 Christmas Saver | <input type="checkbox"/> S17 Smart Start Access Saver |
| <input type="checkbox"/> Cheque Book | <input type="checkbox"/> S14 Bonus Saver | <input type="checkbox"/> S50 iT Saver <i>(Online Savings)</i> |
| <input type="checkbox"/> Visa Debit Card | <input type="checkbox"/> S15 Cash Management | <input type="checkbox"/> Fixed Term Deposit
<i>(complete section below)</i> |

TERM DEPOSIT APPLICATION

New Term Deposit Requirements:

1. Minimum deposit is \$500 for a Standard Term Deposit and \$25,000 for a Regular Income Term Deposit.
2. Interest is paid on maturity, except for a Regular Income Term Deposit where interest is paid monthly to your nominated savings account.
3. Refer to Interest Rate Schedule and the Summary of Accounts and Availability of Access Facilities for current interest rates, terms and conditions.

Application for:

- ☐ Standard Term Deposit ☐ Regular Income Term Deposit (6, 12 & 24 months only)

Amount to Invest \$ Term (months): (maximum 24 months)

Initial Deposit

- ☐ I/we authorise \$ to be transferred from my/our First Option account
- ☐ Please use the enclosed cheque for \$ as my/our initial deposit.

Maturity Instructions

Prior to maturity, you will still receive a renewal notice and can change your instructions.

I/we instruct the Principal to be:

- ☐ Reinvested for months at the carded interest rate at that time
- ☐ Transferred to my First Option account no:

Interest Payment Instructions

- ☐ Reinvest interest (available only for Standard Term Deposits)
- ☐ Credit interest to my First Option account no:

Terms & Conditions:

1. Once the initial deposit has been made, no further funds can be added to the deposit until the date of maturity.
 2. Unless I/we advise First Option Bank otherwise, the Term Deposit will automatically be re-invested for a similar term at the rate applicable at that time.
 3. Early redemption of the full value of the Term Deposit is subject to approval at the discretion of management and will attract a recast rate equivalent to the first tier of the Cash Management account. Partial Term Deposit redemptions are not permitted at any time.
- ☐ I/we understand and agree to be bound by all relevant Terms & Conditions which apply to my/our Fixed Term Deposit account.

Have you lodged your Tax File Number? Failure to declare your Tax File Number on this investment may cause withholding tax to be deducted from any interest payments.

4. NUMBER OF SIGNATORIES (Joint Accounts only)

☐ Any one to sign ☐ All parties to sign ☐ Other (please specify)

Things you should know about joint deposit or savings accounts

A joint account is an account held by two or more people. The important legal consequences of holding a joint account are:

- the right of survivorship - when one joint holder dies, the surviving joint holders automatically take the deceased joint holder's interest in the account (for business accounts different rules may apply - see Notes below)
- joint and several liabilities - if the account is overdrawn, each joint holder is individually liable for the full amount owing.

You can operate a joint account on an 'all to sign' or 'either/or to sign' basis:

- 'all to sign' means all joint holders must sign withdrawal slips, cheques etc
- 'either/or to sign' means any one joint holder can sign withdrawal slips, cheques etc.

All joint account holders must consent to the joint account being operated on an 'either/or to sign' basis. However, any one joint account holder can cancel this arrangement, making it 'all to sign'.

Note: The right of survivorship does not automatically apply to joint accounts, such as partnerships. A partner's interest in a business joint account would normally pass to beneficiaries nominated in the partner's Will or next-of-kin if there is no Will.

If you are operating a business partnership joint account, you should obtain your own legal advice to ensure your wishes are carried out.

IDENTITY VERIFICATION

The law requires us to verify your identity when you open an account, change your name, update your signature or when you become a signatory to an account. The process is easy.

Step 1 Determine suitable ID (section 1). Photocopies must be certified by an Authorised Certification Nominee (section 2).

Step 2 Ask your Authorised Certification Nominee to complete Sections 2 & 3. The certifier cannot be related to you

Step 3 Attach certified copies of the identification documents checked & signed by the Authorised Certification Nominee.

Step 4 Mail completed Membership Application & photocopies of your certified identification to First Option Bank.

Section 1 - List of Acceptable Documents

Must provide one document from list A or two documents, one from list B and one from list C.

ONE DOCUMENT FROM LIST A

Primary Photographic Identification Documents

A

- ☐ Current photo driver's licence or permit issued by a State, Territory or foreign government
- ☐ Photo ID proof of age card issued by a State or Territory government
- ☐ Current passport (or expired within last 2 years) issued by the Commonwealth
- ☐ Passport, with photo of the person, issued by a foreign government, the United Nations, or a UN agency - if not in English - accompanied by an English translation prepared by an accredited translator
- ☐ National ID card, with photo and signature of the person, issued by a foreign government, United Nations, or a UN agency - if not in English - accompanied by an English translation prepared by an accredited translator

OR

ONE DOCUMENT FROM LIST B

Non-photographic Identification Document

B

- ☐ Birth Certificate or extract issued by a State or Territory
- ☐ Citizenship certificate issued by the Commonwealth
- ☐ Medicare card, Department of Veterans' Affairs card or any other entitlement card issued by the Australian government
- ☐ Pension card issued by Centrelink
- ☐ Birth certificate issued by a foreign government or the UN - if not in English - accompanied by an English translation prepared by an accredited translator
- ☐ Citizenship certificate issued by a foreign government - if not in English - accompanied by an English translation prepared by an accredited translator

AND ONE DOCUMENT FROM LIST C

Secondary Identification Documents

C

- A notice that:
- ☐ was issued to an individual by the Commonwealth, a State or Territory within the preceding twelve months; contains the name of the individual and his or her residential address; and records the provision of financial benefits to the individual under a law of the Commonwealth, State or Territory (as the case may be);
 - ☐ was issued to an individual by the Australian Taxation Office within the preceding 12 months; contains the name of the individual and his or her residential address; and records a debt payable to or by the individual by or to (respectively) the Commonwealth under a Commonwealth law relating to taxation;
 - ☐ was issued to an individual by a local government body or utilities provider within the preceding three months; contains the name of the individual and his or her residential address; and records the provision of services by that local government body or utilities provider to that address or to that person;
 - ☐ was issued to a minor by a school principal within the last 3 months, contains the name of the minor & their residential address; and records the period of time the minor attended the school.

Note: If a document is written in a language that is not understood by the person carrying out the identification procedure, then it has to be accompanied by an English translation prepared by an accredited translator.

Section 2 - Authorised Certification Nominees (eligible certifiers)

First Option accepts originals or certified copies of identification documents. If you are providing copies, your documents need to be certified by an Authorised Certification Nominee (see below for eligible document certifiers).

☐ Document from List A Document Type

OR

☐ Document from List B Document Type

☐ and from List C Document Type

Authorised Certification Nominees (eligible certifiers)

- 1 a person who is enrolled on the roll of the Supreme Court of a State or Territory, or the High Court of Australia, as a legal practitioner (however described);
- 2 judge of a court;
- 3 a magistrate;
- 4 a chief executive officer of a Commonwealth court;
- 5 a registrar or deputy registrar of a court;
- 6 a Justice of the Peace;
- 7 a notary public;
- 8 a police officer;
- 9 an agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public;
- 10 a permanent employee of the Australian Postal Corporation with 2 or more years of continuous service who is employed in an office supplying postal services to the public;
- 11 an Australian consular officer or an Australian diplomatic officer (within the meaning of the Consular Fees Act 1955);
- 12 an officer with 2 or more continuous years of service with one or more financial institutions;
- 13 a finance company officer with 2 or more continuous years of service with one or more finance companies;
- 14 an officer with, or authorised representative of, a holder of an Australian Financial Services Licence, having 2 or more continuous years of service with one or more licensees.
- 15 a member of the Institute of Chartered Accountants in Australia, CPA Australia or the National Institute of Accountants with 2 or more years of continuous membership.

Section 3 - Authorised Certification Nominee's details

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other

Given Names

Surname

Position/Title Registration Number (if applicable)

Category number of nominee (listed above)

Contact Telephone Number

Residential Address/Business Address

Suburb/Town

State

Postcode

I have examined the original documents listed above and endorsed the attached copy of each identification document as required. This is to certify that this is a true copy of the original which I have sighted.

Signature

Date

Please return this form to:

VIC Office

First Option Bank

PO Box 7063, Melbourne VIC 3004

NSW Office

First Option Bank

Locked Bag 7000, Granville NSW 2142

firstoption
BANK

PRIVACY NOTIFICATION

Outline

This Privacy Notification sets out:

- why we collect and use your information
- how we collect and use your information
- what happens if you do not wish to provide us with information
- whether we provide your information to other entities
- the availability of our Privacy Policy
- when we can disclose certain information to a credit reporting body
- how a credit reporting body may use your information
- whether we disclose your information overseas and if so, where
- how you can contact us

Collection and use of your information

We collect and use your information to:

- provide you with membership benefits, financial services and products or information about those benefits, services and products
- provide you with information about financial services and products from 3rd parties we have arrangements with
- conduct market and demographic research in relation to the products and services you and other members acquire from us
- establish your eligibility for a loan
- establish your capacity to repay a loan

The law also requires us to collect and hold your information:

- for our register of members under the Corporations Act
- to verify your identity under the AML/CTF Act
- to assess your capacity to pay a loan under the National Consumer Credit Protection Act

How we collect your information

We will collect information about you and your financial position from you directly.

When you apply for a loan, we will collect information about your credit history from a credit reporting body.

How you can access your information

You can request access to your information at any time by contacting First Option.

What if you do not wish to provide us with information?

If you do not give us the information we require, we may not be able to admit you to membership or provide you with the financial service or product you have applied for.

Providing your information to credit reporting bodies

The credit reporting body we disclose information to is Equifax.

If you do not make your repayments when they fall due or commit a serious credit infringement, we may disclose this

to Equifax. Any information we provide to Equifax will be included in reports provided to credit providers to help them to assess your creditworthiness.

You can ask Equifax not to use your information for pre-screening of direct marketing by a credit provider. You can also ask them not to use or disclose your information if you reasonably believe that you have been or are likely to be a victim of fraud.

Equifax's policy on the management of information is available at www.equifax.com. You can contact Equifax by phone on 13 83 32.

Providing your information to other entities

We disclose your information to other entities. We only disclose your information as needed and as required by law. We can disclose your information to:

- entities that verify identity
- lawyers, conveyancers, accountants, brokers and agents who represent you
- contractors for statement printing and mail out, card and cheque production, market research or direct marketing
- affiliated product and service suppliers to provide information to you about their services and products
- credit reporting bodies and other financial institutions that have previously lent to you
- persons you use as referees
- for property loans - property valuers and insurers
- mortgage documentation service
- trustee and manager of securitised loan programs
- any proposed guarantor of a loan
- debt collection agencies, lawyers, process servers
- our auditors

We will also disclose your information to law enforcement and government agencies as required by law

Our Privacy Policy

Our Privacy Policy is available at www.firstoptioncu.com.au. The Policy contains information about:

- how you can access your information
- how you can seek correction of your information
- how you make a complaint and how we will deal with it
- in what overseas countries we are likely to disclose your information
- how we manage your credit-related personal information

Disclosure to overseas recipients

We do not currently disclose your information to overseas recipients.

How to contact us

You can contact us by:

Tel: 1300 855 675

Fax: 1800 356 675

Email: info@firstoption.com.au