

Free Services

- ✓ Visa Debit Card purchases – press Credit / payWave
- ✓ ATM transactions in Australia
An ATM fee may be charged directly to your account by the ATM owner when you complete your transaction.
- ✓ Account Alerts – via SMS or email
- ✓ BPay payments (online)
- ✓ Cheque deposits at Australia Post and nab branches
- ✓ Cash deposits at Australia Post
- ✓ Direct Credits
- ✓ Direct Debits (exclude quick debits)
- ✓ Easy App mobile banking
- ✓ Internal transfers at First Option
- ✓ Internet Banking
- ✓ PhoneLink – 24x7 Phone Banking
- ✓ SMS Banking

Card Transaction Fees

Fees not charged to members with a MMB of \$25,000, those with a mortgage loan, those aged 21 and under & new members (first 3 months).*

- eftpos purchase – with or without cash out \$0.50
- Bank@Post cash withdrawal \$3.00
- Overseas ATM withdrawal \$3.50

Cards

- Low Rate VISA Credit Card per year \$48.00
- Replacement Card per card \$7.50
- VISA Chargeback/ATM Dispute[^] per item \$25.00
- VISA Copy Transaction Voucher[^] \$30.00
- VISA Conversion Fee on Overseas transactions[^] 2% trans value
- VISA Emergency Replacement Overseas or Emergency Overseas Cash Advance[^] US\$175.00
- VISA Emergency Service Request denied or cancelled by issuer[^] US\$50.00

Cheque Fees

- Member cheque fee per cheque \$2.00
- Not charged to members with a MMB* of \$25,000, those with a mortgage loan, those aged 21 and under, and new members (first 3 months).*
- Cheque Deposit Dishonour[^] \$9.00
 - Cheque Dishonour (member) electronic[^] \$16.00
 - Cheque Trace/copy (member cheque)[^] \$55.00

Third Party[^]

- BPAY Enquiry/Redirection \$30.00
- Cash deposit (at nab) 0.3% of dep.
- Company/Business Name/Incorporation Search \$20.00
- Courier charges or Overnight post Cost
- Direct Debit Dishonour (inbound) \$16.00
- Direct Debit Dishonour (outbound) \$35.00
- Direct Debit Dishonour (via nab) \$40.00
- Direct Debit Trace \$30.00
- Quick debit \$2.50
- Swift Fee (inbound) \$15.00
- Swift Fee (outbound) \$50 (Domestic)/\$75.00 (Foreign)

Other Fees

- Membership Admin fee per month \$5.00
Not charged to members with a MMB of \$1,000, those with an active loan or credit card, those aged 21 and under and new members (first 3 months). Not applicable to Business Members.*
- Staff Assisted fee – BPay/external transfer per trans. \$5.00
Not charged to members with MMB of \$25,000, those with a mortgage loan, those aged 21 and under and 65+ and new members (first 3 months). Not applicable to Business Members.*
- Paper Statement fee per statement \$2.50
Not charged to members with a MMB of \$25,000, those with a mortgage loan, those aged 21 and under and 65+ and new members (first 3 months). Not charged for credit card statements. Charged monthly in arrears.*
- Bank Audit Confirmation request \$50.00
- Christmas Saver – early withdrawal penalty \$20.00
- Dormant Fee (inactive accounts > 12 months) per year \$75.00
- Member Details Retrieval and Re-archiving Cost + \$15.00
- Statement Reprint per statement \$5.00
- TAB Security Deposit set-up/variation \$175.00
- TAB Security Deposit discharge \$175.00
- Tabcorp Settlement Admin fee per month \$15.00

Foreign Exchange and Currency

- Inbound Global Transfer (deposit) \$5.00
- Telegraphic Transfer – via Internet Banking only \$50.00

Business Fees

- Business Membership fee per month \$10.00
Not charged to members with a MMB of \$25,000 – includes both business and personal account balances (upon request).*
- Staff Assisted Transaction fee per trans. \$10.00
- Internet Banking temporary limit increase \$10.00

* MMB = Minimum Monthly Balance. This is calculated as the minimum aggregate balance in the month of your Savings, Term Deposit and Loan/Credit accounts.

[^] Third party fees current as at the date of issue and may change without notice. First Option will debit a third party fee to your account based on cost recovery, to cover the fee charged by the third party and cost incurred by First Option.