

Free Services

- No establishment fee charged by First Option for owner occupied home loans
- 100% Mortgage Offset Account
- Make extra loan repayments without penalty
- No penalty for early payout of loan
- No monthly loan fees

Members with a First Option Home Loan Package

- Redraw fee waived
- Card Transaction fees (ATM & Eftpos) waived on Access / Pay Account

Mortgage Loan Fees

First Option Bank will cover the Legal and Valuation fees of up to \$1,000 for owner-occupied mortgage loans (in metropolitan capital areas of Australia).

- | | |
|---|-------------------------------|
| • Break Cost fee | Cost |
| • Bridging Loan fee | \$250.00 |
| • Consent to Sub-division / Second Mortgage | \$400.00 |
| • Construction Loan Admin fee | \$600.00 |
| • Construction Loan Disbursement fee | per disbursement \$50.00 |
| • Contract Variation fee* | per switch \$150.00 |
| • Discharge fee | Cost + \$175.00 |
| • Home / Investment Loan Package fee | per year \$375.00 |
| • Investment Mortgage Loan Admin fee | \$400.00 |
| • Mortgage Loan Admin fee^ | per loan account \$250.00 |
| • Mortgage Redraw fee (min of \$200)* | per trans \$10.00 |
| • Rate Lock Guarantee fee | per request \$350.00 |
| • Security Guarantee fee | per borrower, Cost + \$250.00 |
| • Security Substitution fee | Cost + \$250.00 |
| • Securities Insurance Request - final letter | \$20.00 |
| • Title Production fee | Cost + \$150.00 |

Car and Personal Loan Fees

- Loan Redraw (min of \$50) per trans \$10.00
- Loan Admin fee per loan account \$175.00
- Contract Variation* fee per switch \$150.00

Business Loan Fees

- Existing Loan Admin fee per loan account \$250.00

Notes:

Legal, valuation, registration charges apply to all secured and mortgaged loans regardless of whether the loan proceeds to funding. The Loan fees and charges listed are indicative only. Your loan contract schedule will specify what fees and charges apply to your loan.

* Applies to a Product switch (from one loan type to another) or a Rate switch, e.g. from principal & interest to interest only, or a change in interest rate.

"Cost" means that First Option will pass on any third parties fees to the loan applicant. For more information please contact the First Option lending team.

Applies to new loans from 1 March 2012.

^ Fee applies to existing borrowers who want to alter their existing First Option mortgage loan.

~ This fee applies to the establishment of new loans and the alteration of existing First Option car and personal loans.