

First Option Bank Ltd - Regulatory Disclosures as at 30 June 2021

Capital Adequacy		
	Risk Weighted Assets	
	30-Jun-21	31-Mar-21
(a) Capital requirements for Credit Risk (by portfolio)		
Loans - secured by residential mortgage	64,846	64,333
Loans - other	6,501	6,963
Deposits with Banks and other ADIs	15,922	16,709
All Other assets	342	430
Total Credit Risk On-Balance Sheet	87,611	88,435
Loans approved not advanced	37	25
Loan redraw facilities	2,718	2,836
Guarantees	154	182
Total Credit Risk Off-Balance Sheet (commitments)	2,909	3,042
(b) Capital requirements for Market Risk	0	0
(c) Capital requirements for Operational Risk	13,531	13,138
Total risk weighted exposures	104,051	104,616
Total Regulatory Capital	15,153	15,089
Capital adequacy ratio:		
CET1 Capital Ratio %	14.13%	13.99%
Tier 1 Capital Ratio %	14.13%	13.99%
Total Capital Ratio %	14.56%	14.42%

Securitisation Arrangements		
The credit union has entered into arrangements for securitised loans to support its liquidity arrangements from time to time		
	Total	Total
	30-Jun-21	31-Mar-21
	\$	\$
On Balance Sheet Securitisation		
Mortgage Loans	-	-
Other Loans / Revolving Credit	-	-
Off Balance Sheet Securitisation		
Mortgage Loans	0	0
Other Loans / Revolving Credit	-	-
Total Securitised Loans	0	0
The recognised gain or loss on securitised arrangements entered into in the past quarter is \$nil		

Credit Risk						
For the 3 month period ended 30 June 2021						
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Deposits with banks, ADIs & other						
Cuscal - rated A1/A+	13,036	13,036				
Banks - rated A1/A+ and above	13,000	13,500				
Banks - rated below A1/A+	16,503	16,724				
Other rated ADIs	4,166	4,166				
Unrated ADIs	8,120	9,370				
Government Bonds	3,000	1,500				
Total	57,825	58,296				
Loans and commitments						
On-balance sheet:						
Secured by residential mortgage	184,701	183,965				
Other	3,720	3,938	35		208	(23)
Commercial	3,343	3,378				
Off-balance sheet commitments:						
Loans approved not advanced	617	2,124				
Loan redraw limits	15,013	15,496				
Irrevocable standby commitments	7,493	7,493				
Revocable undrawn line of credits	4,477	4,486				
Guarantees	308	336				
Total	219,673	221,215	35		208	(23)
The general reserve for credit losses at quarterly reporting date is (\$'000):						<u>\$453</u>

Credit Risk						
For the 3 month period ended 31 March 2021						
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Deposits with banks, ADIs & other						
Cuscal - rated A1/A+	8,977	9,974				
Banks - rated A1/A+ and above	13,000	11,750				
Banks - rated below A1/A+	21,700	23,200				
Other rated ADIs	1,012	1,012				
Unrated ADIs	14,077	13,827				
Total	58,766	59,762				
Loans and commitments						
On-balance sheet:						
Secured by residential mortgage	183,228	182,367				
Other	4,155	4,279	76		232	5
Commercial	3,413	3,358				
Off-balance sheet commitments:						
Loans approved not advanced	3,630	3,973				
Loan redraw limits	15,306	15,648				
Irrevocable standby commitments	7,492	7,500				
Revocable undrawn line of credits	4,494	4,479				
Guarantees	363	363				
Total	222,083	221,968	76		232	5
The general reserve for credit losses at quarterly reporting date is (\$'000):						<u>\$457</u>