

First Option Bank Ltd - Regulatory Disclosures as at 31 December 2021

Capital Adequacy		
	Risk Weighted Assets	
	31-Dec-21	30-Sep-21
(a) Capital requirements for Credit Risk (by portfolio)		
Loans - secured by residential mortgage	65,331	64,261
Loans - other	5,704	5,735
Deposits with Banks and other ADIs	17,856	16,626
All Other assets	344	448
Total Credit Risk On-Balance Sheet	89,235	87,070
Loans approved not advanced	920	225
Loan redraw facilities	2,986	2,813
Guarantees	154	154
Total Credit Risk Off-Balance Sheet (commitments)	4,059	3,192
(b) Capital requirements for Market Risk	0	0
(c) Capital requirements for Operational Risk	13,915	13,530
Total risk weighted exposures	107,209	103,792
Total Regulatory Capital	15,453	15,294
Capital adequacy ratio:		
CET1 Capital Ratio %	13.98%	14.30%
Tier 1 Capital Ratio %	13.98%	14.30%
Total Capital Ratio %	14.41%	14.74%

Securitisation Arrangements		
The credit union has entered into arrangements for securitised loans to support its liquidity arrangements from time to time		
	Total	Total
	30-Sep-21	31-Dec-21
	\$	\$
On Balance Sheet Securitisation		
Mortgage Loans	-	-
Other Loans / Revolving Credit	-	-
Off Balance Sheet Securitisation		
Mortgage Loans	0	0
Other Loans / Revolving Credit	-	-
Total Securitised Loans	0	0
The recognised gain or loss on securitised arrangements entered into in the past quarter is \$nil		

Credit Risk						
For the 3 month period ended 31 December 2021						
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Deposits with banks, ADIs & other						
Cuscal - rated A1/A+	12,453	10,752				
Banks - rated A1/A+ and above	6,000	6,300				
Banks - rated below A1/A+	19,080	20,030				
Other rated ADIs	13,134	12,134				
Unrated ADIs	10,077	10,327				
Government Bonds	5,000	5,000				
Total	65,744	64,542				
Loans and commitments						
On-balance sheet:						
Secured by residential mortgage	186,186	183,882	-	-	-	-
Other	3,039	3,799	15	-	191	(14)
Commercial	3,189	3,198	-	-	-	-
Off-balance sheet commitments:						
Loans approved not advanced	3,349	4,028				
Loan redraw limits	16,481	10,638				
Irrevocable standby commitments	7,752	5,114				
Revocable undrawn line of credits	4,226	2,939				
Guarantees	308	308				
Total	224,531	213,905	15	-	191	(14)
The general reserve for credit losses at quarterly reporting date is (\$'000):					<u>\$466</u>	

Credit Risk						
For the 3 month period ended 30 September 2021						
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Deposits with banks, ADIs & other						
Cuscal - rated A1/A+	9,050	11,043				
Banks - rated A1/A+ and above	6,600	6,300				
Banks - rated below A1/A+	20,980	18,530				
Other rated ADIs	11,133	11,633				
Unrated ADIs	10,577	9,077				
Government Bonds	5,000	4,000				
Total	63,340	60,583				
Loans and commitments						
On-balance sheet:						
Secured by residential mortgage	183,062	183,882	-	-	-	-
Other	3,074	3,397	21	-	205	(3)
Commercial	3,206	3,275	-	-	-	-
Off-balance sheet commitments:						
Loans approved not advanced	4,706	2,661				
Loan redraw limits	15,433	10,373				
Irrevocable standby commitments	7,590	5,028				
Revocable undrawn line of credits	4,590	3,022				
Guarantees	308	308				
Total	221,969	211,946	21	-	205	(3)
The general reserve for credit losses at quarterly reporting date is (\$'000):					<u>\$451</u>	