

First Option Bank Ltd - Regulatory Disclosures as at 31 March 2022

Capital Adequacy		
	Risk Weighted Assets	
	31-Mar-22	31-Dec-21
(a) Capital requirements for Credit Risk (by portfolio)		
Loans - secured by residential mortgage	66,480	65,331
Loans - other	5,544	5,704
Deposits with Banks and other ADIs	14,799	17,856
All Other assets	1,001	344
Total Credit Risk On-Balance Sheet	87,824	89,235
Loans approved not advanced	145	920
Loan redraw facilities	3,126	2,986
Guarantees	149	154
Total Credit Risk Off-Balance Sheet (commitments)	3,420	4,059
(b) Capital requirements for Market Risk	0	0
(c) Capital requirements for Operational Risk	13,915	13,915
Total risk weighted exposures	105,158	107,209
Total Regulatory Capital	15,664	15,453
Capital adequacy ratio:		
CET1 Capital Ratio %	14.44%	13.98%
Tier 1 Capital Ratio %	14.44%	13.98%
Total Capital Ratio %	14.90%	14.41%

Securitisation Arrangements		
The credit union has entered into arrangements for securitised loans to support its liquidity arrangements from time to time		
	Total	Total
	31-Dec-21	31-Mar-22
	\$	\$
On Balance Sheet Securitisation		
Mortgage Loans	-	-
Other Loans / Revolving Credit	-	-
Off Balance Sheet Securitisation		
Mortgage Loans	0	0
Other Loans / Revolving Credit	-	-
Total Securitised Loans	0	0
The recognised gain or loss on securitised arrangements entered into in the past quarter is \$nil		

Credit Risk						
For the 3 month period ended 31 March 2022						
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Deposits with banks, ADIs & other						
Cuscal - rated A1/A+	8,422	10,438				
Banks - rated A1/A+ and above	13,000	13,500				
Banks - rated below A1/A+	19,700	19,450				
Other rated ADIs	2,515	3,514				
Unrated ADIs	5,577	8,077				
Government Bonds	5,000	5,000				
Total	54,214	59,979				
Loans and commitments						
On-balance sheet:						
Secured by residential mortgage	189,470	187,828	-	-	-	-
Other	2,870	2,954	15	-	191	(9)
Commercial	3,156	3,173	-	-	-	-
Off-balance sheet commitments:						
Loans approved not advanced	4,778	4,064				
Loan redraw limits	17,375	16,928				
Irrevocable standby commitments	7,517	7,634				
Revocable undrawn line of credits	3,857	4,042				
Guarantees	298	303				
Total	229,320	226,926	15	-	191	(9)
The general reserve for credit losses at quarterly reporting date is (\$'000):					<u>\$477</u>	

Credit Risk						
For the 3 month period ended 31 December 2021						
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Deposits with banks, ADIs & other						
Cuscal - rated A1/A+	12,453	10,752				
Banks - rated A1/A+ and above	6,000	6,300				
Banks - rated below A1/A+	19,080	20,030				
Other rated ADIs	13,134	12,134				
Unrated ADIs	10,077	10,327				
Government Bonds	5,000	5,000				
Total	65,744	64,542				
Loans and commitments						
On-balance sheet:						
Secured by residential mortgage	186,186	184,624	-	-	-	-
Other	3,039	3,057	15	-	191	(14)
Commercial	3,189	3,198	-	-	-	-
Off-balance sheet commitments:						
Loans approved not advanced	3,349	4,028				
Loan redraw limits	16,481	10,638				
Irrevocable standby commitments	7,752	5,114				
Revocable undrawn line of credits	4,226	2,939				
Guarantees	308	308				
Total	224,531	213,905	15	-	191	(14)
The general reserve for credit losses at quarterly reporting date is (\$'000):					<u>\$466</u>	