

Summary of Accounts and Availability of Access Facilities



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This document must be read together with the First Option Bank Account and Access Facility Conditions of Use, Fees and Charges schedules and Interest Rate schedules.

Accounts	Osko Payment* (send or receive)	Funds available at call	Cheque Book	ATM/ eftpos access via VISA card*	Internet and Mobile Banking	Direct Entry (credit or debit)	BPAY bill paying service*
ACCESS ACCOUNTS	Minimum Opening Deposit = NIL. Interest calculated daily and credited monthly.						
Pay Account – S1	✓	✓	✓	✓	✓	✓	✓
Bills Account – S4	✓	✓	✓	X	✓	✓	✓
Mortgage Offset – S5 (#4)	✓	✓	X	✓	✓	✓	✓
Retirement Access Saver – S13 (#5)	✓	✓	✓	✓	✓	✓	✓
SAVINGS ACCOUNTS	Minimum Opening Deposit = NIL. Interest calculated daily and credited monthly.						
Bonus Saver – S14 (#1)	✓	✓	X	X	✓	✓(#11)	✓
Cash Management – S15	✓	✓	X	X	✓	✓	✓
Christmas Saver – S9	✓	X (#2)	X	X	✓	✓ (#11)	X
Save Account – S50 (#7)	✓	✓	X	X	✓	✓ (#11)	✓
Kids Bonus Saver - S16 (#6) (#10)	✓	✓	X	X	✓	✓	✓
Mortgage Secured Overdraft – S3	✓	✓	✓	✓	✓	✓	✓
Special Purpose – S6	✓	✓	X	X	✓	✓	✓
BUSINESS / SMSF ACCOUNTS	Available to business customers and SMSF holders.						
Business Cash Hub – S55	✓	✓	✓	✓	✓	✓	✓
GST/Tax Saver – S2	✓	✓	X	X	✓	✓	✓
INVESTMENT ACCOUNTS	Minimum opening deposit is \$5,000 for Standard and \$25,000 for Regular Income.						
Standard Term Deposits (#8)	X	X (#3)	X	X	X	X	X
Regular Income Term Deposits	X	X (#3)	X	X	X	X	X
CLASSIC PERSONAL ACCOUNTS (#12)	Minimum Opening Deposit = NIL. Interest calculated daily and credited monthly.						
Access Saver – S1	✓	✓	✓	✓	✓	✓	✓
Budget Saver – S4	✓	✓	✓	X	✓	✓	✓
Smart Start Access Saver – S17 (#9)	✓	✓	X	✓	✓	✓	✓
Super Cash Hub – S45	✓	✓	✓	X	✓	✓	✓
iT Saver - S50 (#7)	✓	✓	X	X	✓	✓ (#11)	✓

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More Information, Terms and Conditions

- #1. Bonus interest is paid each month if minimum deposit of \$100 and no withdrawals per month.
- #2. Withdrawals between 1 November and 31 January each year. Early withdrawal may incur an early withdrawal penalty. Refer to First Option Fees and Charges schedule.
- #3. Withdrawal at maturity. Prior to maturity, only full redemptions are permitted and an interest rate penalty will apply to the whole amount of the deposit.
- #4. Only available to members who have an applicable Mortgage Loan.
- #5. Available to members aged 65 and over and those holding a valid Government pension card.
- #6. Bonus interest is paid each month if minimum deposit of \$25 and no withdrawals per month.
- #7. Staff assisted withdrawals will incur a fee. Refer to First Option Fees and Charges schedule.
- #8. For terms of 3 to 12 months, interest is paid on maturity. For terms of 24 months, interest is paid every 12 months
- #8. For terms of 3 to 12 months, interest is paid on maturity. For terms of 24 months, interest is paid every 12 months.
- #9. Available to members aged 13 to 24 years.
- #10. Available to members under 18 years.
- #11. Credits only.
- #12 No longer available for new accounts

Standard Daily Limits

Internet Banking / Mobile Banking / Easy App

Limit includes BPAY, Osko, External Transfers and International Transfers:

- With a One Time Password: \$5,000 on main transaction account
- Without a One Time Password: \$250 per account

You must register for One Time Passwords to use International Transfers.

Osko transaction limit: \$1,000 per transaction.

ATM and eftpos

(withdrawals)

\$1,000 per card

Paywave limits

\$100 per transaction

\$250 total limit per day

Maximum 15 transactions per day