

First Option Bank Ltd - Regulatory Disclosures as at 30 June 2022

Capital Adequacy		
	Risk Weighted Assets	
	30-Jun-22	31-Mar-22
(a) Capital requirements for Credit Risk (by portfolio)		
Loans - secured by residential mortgage	70,750	66,480
Loans - other	5,575	5,544
Deposits with Banks and other ADIs	14,959	14,799
All Other assets	233	1,001
Total Credit Risk On-Balance Sheet	91,517	87,824
Loans approved not advanced	1,318	145
Loan redraw facilities	3,103	3,126
Guarantees	149	149
Total Credit Risk Off-Balance Sheet (commitments)	4,570	3,420
(b) Capital requirements for Market Risk	0	0
(c) Capital requirements for Operational Risk	14,577	13,915
Total risk weighted exposures	110,665	105,158
Total Regulatory Capital	15,846	15,664
Capital adequacy ratio:		
CET1 Capital Ratio %	14.32%	14.44%
Tier 1 Capital Ratio %	14.32%	14.44%
Total Capital Ratio %	14.32%	14.90%

Securitisation Arrangements		
The bank has entered into arrangements for securitised loans to support its liquidity arrangements from time to time		
	Total	Total
	30-Jun-22	31-Mar-22
	\$	\$
On Balance Sheet Securitisation		
Mortgage Loans	-	-
Other Loans / Revolving Credit	-	-
Off Balance Sheet Securitisation		
Mortgage Loans	0	0
Other Loans / Revolving Credit	-	-
Total Securitised Loans	0	0
The recognised gain or loss on securitised arrangements entered into in the past quarter is \$nil		

Credit Risk							
For the 3 month period ended 30 June 2022							
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
Deposits with banks, ADIs & other							
Cuscal - rated A1/A+	12,259	10,341					
Banks - rated A1/A+ and above	8,640	10,820					
Banks - rated below A1/A+	23,700	23,200					
Other rated ADIs	4,015	3,265					
Unrated ADIs	1,500	3,538					
Government Bonds	5,000	5,000					
Total	55,114	56,164					
Loans and commitments							
On-balance sheet:							
Secured by residential mortgage	201,672	195,571	337	-	-	-	
Other	2,762	2,816	28	14	30	(161)	
Commercial	3,132	3,144	-	-	-	-	
Off-balance sheet commitments:							
Loans approved not advanced	8,989	6,884					
Loan redraw limits	17,356	17,365					
Irrevocable standby commitments	7,926	7,721					
Revocable undrawn line of credits	4,094	3,975					
Guarantees	298	298					
Total	246,227	237,774	365	14	30	(161)	
The general reserve for credit losses at quarterly reporting date is (\$'000):					<u>\$0</u>		

Credit Risk							
For the 3 month period ended 31 March 2022							
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
Deposits with banks, ADIs & other							
Cuscal - rated A1/A+	8,422	10,438					
Banks - rated A1/A+ and above	13,000	13,500					
Banks - rated below A1/A+	19,700	19,450					
Other rated ADIs	2,515	3,514					
Unrated ADIs	5,577	8,077					
Government Bonds	5,000	5,000					
Total	54,214	59,979					
Loans and commitments							
On-balance sheet:							
Secured by residential mortgage	189,470	187,828	-	-	-	-	
Other	2,870	2,954	15	-	191	(9)	
Commercial	3,156	3,173	-	-	-	-	
Off-balance sheet commitments:							
Loans approved not advanced	4,778	4,064					
Loan redraw limits	17,375	16,928					
Irrevocable standby commitments	7,517	7,634					
Revocable undrawn line of credits	3,857	4,042					
Guarantees	298	303					
Total	229,320	226,926	15	-	191	(9)	
The general reserve for credit losses at quarterly reporting date is (\$'000):					<u>\$477</u>		