

**First Option Bank Ltd - Regulatory Disclosures as at 30 September 2022**

Capital Adequacy		
	Risk Weighted Assets	
	30-Sep-22	30-Jun-22
<b>(a) Capital requirements for Credit Risk (by portfolio)</b>		
Loans - secured by residential mortgage	76,446	70,750
Loans - other	5,487	5,575
Deposits with Banks and other ADIs	12,335	14,959
All Other assets	609	233
<b>Total Credit Risk On-Balance Sheet</b>	<b>94,877</b>	<b>91,517</b>
Loans approved not advanced	560	1,318
Loan redraw facilities	3,055	3,103
Guarantees	149	149
<b>Total Credit Risk Off-Balance Sheet (commitments)</b>	<b>3,763</b>	<b>4,570</b>
<b>(b) Capital requirements for Market Risk</b>	<b>0</b>	<b>0</b>
<b>(c) Capital requirements for Operational Risk</b>	<b>14,577</b>	<b>14,577</b>
<b>Total risk weighted exposures</b>	<b>113,218</b>	<b>110,665</b>
<b>Total Regulatory Capital</b>	<b>16,216</b>	<b>15,846</b>
<b>Capital adequacy ratio:</b>		
CET1 Capital Ratio %	14.32%	14.32%
Tier 1 Capital Ratio %	14.32%	14.32%
Total Capital Ratio %	14.32%	14.32%

Securitisation Arrangements		
The credit union has entered into arrangements for securitised loans to support its liquidity arrangements from time to time		
	<b>Total</b>	<b>Total</b>
	<b>30-Sep-22</b>	<b>30-Jun-22</b>
	\$	\$
<b>On Balance Sheet Securitisation</b>		
Mortgage Loans	-	-
Other Loans / Revolving Credit	-	-
<b>Off Balance Sheet Securitisation</b>		
Mortgage Loans	0	0
Other Loans / Revolving Credit	-	-
<b>Total Securitised Loans</b>	<b>0</b>	<b>0</b>
The recognised gain or loss on securitised arrangements entered into in the past quarter is \$nil		

Credit Risk							
For the 3 month period ended 30 September 2022							
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
<b>Deposits with banks, ADIs &amp; other</b>							
Cuscal - rated A1/A+	9,259	10,759					
Banks - rated A1/A+ and above	10,700	9,670					
Banks - rated below A1/A+	16,225	18,713					
Other rated ADIs	6,139	6,327					
Unrated ADIs	-	750					
Government Bonds	5,000	5,000					
<b>Total</b>	<b>47,323</b>	<b>51,219</b>					
<b>Loans and commitments</b>							
On-balance sheet:							
Secured by residential mortgage	217,410	209,541	1,149	289	-	-	
Other	2,667	2,714	22	294	26	(5)	
Commercial	3,047	3,089	-	-	-	-	
Off-balance sheet commitments:							
Loans approved not advanced	3,446	6,217					
Loan redraw limits	17,164	17,260					
Irrevocable standby commitments	8,168	8,036					
Revocable undrawn line of credits	3,992	4,043					
Guarantees	298	298					
<b>Total</b>	<b>256,191</b>	<b>251,198</b>	<b>1,171</b>	<b>584</b>	<b>26</b>	<b>(5)</b>	
The general reserve for credit losses at quarterly reporting date is (\$'000):					=	=	\$0

Credit Risk							
For the 3 month period ended 30 June 2022							
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
<b>Deposits with banks, ADIs &amp; other</b>							
Cuscal - rated A1/A+	12,259	10,341					
Banks - rated A1/A+ and above	8,640	10,820					
Banks - rated below A1/A+	23,700	23,200					
Other rated ADIs	4,015	3,265					
Unrated ADIs	1,500	3,538					
Government Bonds	5,000	5,000					
<b>Total</b>	<b>55,114</b>	<b>56,164</b>					
<b>Loans and commitments</b>							
On-balance sheet:							
Secured by residential mortgage	201,672	195,571	337	-	-	-	
Other	2,762	2,816	28	14	30	(161)	
Commercial	3,132	3,144	-	-	-	-	
Off-balance sheet commitments:							
Loans approved not advanced	8,989	6,884					
Loan redraw limits	17,356	17,365					
Irrevocable standby commitments	7,926	7,721					
Revocable undrawn line of credits	4,094	3,975					
Guarantees	298	298					
<b>Total</b>	<b>246,227</b>	<b>237,774</b>	<b>365</b>	<b>14</b>	<b>30</b>	<b>(161)</b>	
The general reserve for credit losses at quarterly reporting date is (\$'000):					=	=	\$0