

First Option Bank Ltd - Regulatory Disclosures as at 31 December 2022

Capital Adequacy		
	Risk Weighted Assets	
	31-Dec-22	30-Sep-22
(a) Capital requirements for Credit Risk (by portfolio)		
Loans - secured by residential mortgage	75,906	76,446
Loans - other	5,424	5,487
Deposits with Banks and other ADIs	13,417	12,335
All Other assets	675	609
Total Credit Risk On-Balance Sheet	95,422	94,877
Loans approved not advanced	0	560
Loan redraw facilities	3,300	3,055
Guarantees	149	149
Total Credit Risk Off-Balance Sheet (commitments)	3,449	3,763
(b) Capital requirements for Market Risk	0	0
(c) Capital requirements for Operational Risk	14,826	14,577
Total risk weighted exposures	113,697	113,218
Total Regulatory Capital	16,500	16,216
Capital adequacy ratio:		
CET1 Capital Ratio %	14.51%	14.32%
Tier 1 Capital Ratio %	14.51%	14.32%
Total Capital Ratio %	14.51%	14.32%

Securitisation Arrangements		
The credit union has entered into arrangements for securitised loans to support its liquidity arrangements from time to time		
	Total	Total
	31-Dec-22	30-Sep-22
	\$	\$
On Balance Sheet Securitisation		
Mortgage Loans	-	-
Other Loans / Revolving Credit	-	-
Off Balance Sheet Securitisation		
Mortgage Loans	0	0
Other Loans / Revolving Credit	-	-
Total Securitised Loans	0	0
The recognised gain or loss on securitised arrangements entered into in the past quarter is \$nil		

Credit Risk						
For the 3 month period ended 31 December 2022						
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Deposits with banks, ADIs & other						
Cuscal - rated A1/A+	11,552	10,405				
Banks - rated A1/A+ and above	11,252	10,976				
Banks - rated below A1/A+	23,461	19,843				
Other rated ADIs	1,141	3,640				
Unrated ADIs	-	-				
Government Bonds	5,000	5,000				
Total	52,406	49,864				
Loans and commitments						
On-balance sheet:						
Secured by residential mortgage	214,876	216,143	1,551	951	-	-
Other	2,562	2,614	18	958	30	5
Commercial	3,079	3,063	-	-	-	-
Off-balance sheet commitments:						
Loans approved not advanced	1,057	2,251				
Loan redraw limits	18,625	17,895				
Irrevocable standby commitments	8,247	8,207				
Revocable undrawn line of credits	3,787	3,890				
Guarantees	298	298				
Total	252,531	254,361	1,569	1,909	30	5
The general reserve for credit losses at quarterly reporting date is (\$'000):					<u>\$0</u>	

Credit Risk						
For the 3 month period ended 30 September 2022						
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Deposits with banks, ADIs & other						
Cuscal - rated A1/A+	9,259	10,759				
Banks - rated A1/A+ and above	10,700	9,670				
Banks - rated below A1/A+	16,225	18,713				
Other rated ADIs	6,139	6,327				
Unrated ADIs	-	750				
Government Bonds	5,000	5,000				
Total	47,323	51,219				
Loans and commitments						
On-balance sheet:						
Secured by residential mortgage	217,410	209,541	1,149	289	-	-
Other	2,667	2,714	22	294	26	(5)
Commercial	3,047	3,089	-	-	-	-
Off-balance sheet commitments:						
Loans approved not advanced	3,446	6,217				
Loan redraw limits	17,164	17,260				
Irrevocable standby commitments	8,168	8,036				
Revocable undrawn line of credits	3,992	4,043				
Guarantees	298	298				
Total	256,191	251,198	1,171	584	26	(5)
The general reserve for credit losses at quarterly reporting date is (\$'000):					<u>\$0</u>	