

This document must be read together with the First Option Bank Account and Access Facility Conditions of Use, Fees and Charges schedules and Interest Rate schedules.

	Osko Payments* (send or receive)	Funds available at call	PayID	PayTo	ATM/ eftpos access via VISA card*	Internet and Mobile Banking	Direct Entry (credit or debit)	BPAY bill paying service*
Access accounts	Minimum Opening Deposit = NIL. Interest calculated daily and credited monthly.							
Spend Account – S1	✓	✓	✓	✓	✓	✓	✓	✓
Bills Account – S4	✓	✓	✓	✓	–	✓	✓	✓
Mortgage Offset – S5 ⁴	✓	✓	✓	✓	✓	✓	✓	✓
Retirement Access Saver – S13 ⁵	✓	✓	✓	–	✓	✓	✓	✓
Savings accounts	Minimum Opening Deposit = NIL. Interest calculated daily and credited monthly.							
Savings+Bonus – S19 ¹	✓	✓	✓		–	✓	✓ ¹¹	✓
Save Account – S50 ⁷	✓	✓	✓		–	✓	✓ ¹¹	✓
Bonus Saver – S14 ¹	✓	✓	✓		–	✓	✓ ¹¹	✓
Cash Management – S15	✓	✓	✓		–	✓	✓	✓
Christmas Saver – S9	✓	– ²	✓		–	✓	✓ ¹¹	–
Kids Bonus Saver - S16 ^{6,10}	✓	✓	✓		–	✓	✓	✓
Mortgage Secured Overdraft – S3	✓	✓	✓		✓	✓	✓	✓
Special Purpose – S6	✓	✓	✓		–	✓	✓	✓
Business/SMSF accounts	Available to business customers and SMSF holders.							
Business Cash Hub – S55	✓	✓	✓		✓	✓	✓	✓
GST/Ta_ Saver – S2	✓	✓	✓		–	✓	✓	✓
Investment accounts	Minimum opening deposit is \$1,000 for Standard and \$25,000 for Regular Income.							
Standard Term Deposits ⁸	–	– ³	–		–	–	–	–
Regular Income Term Deposits	–	– ³	–		–	–	–	–
Classic accounts¹²	Minimum Opening Deposit = NIL. Interest calculated daily and credited monthly.							
Smart Start Access Saver – S17 ⁹	✓	✓	–		✓	✓	✓	✓
Super Cash Hub – S45	✓	✓	✓		–	✓	✓	✓
iT Saver - S50 ⁷	✓	✓	–		–	✓	✓ ¹¹	✓

Standard Daily Limits**Internet Banking / Mobile Banking App**

\$5,000 on main transaction account with *One Time Passwords* activated.

\$250 per account without *One Time Passwords* activated.

Notes: Limit includes BPAY, Osko, External Transfers and International Transfers. You must be registered for One Time Passwords to use International Transfers.

Osko transactions

\$1,000 per transaction

ATM and eftpos withdrawals

\$1,000 per card

Paywave limits

\$100 per transaction without PIN

\$250 total limit per day

Maximum 15 transactions per day

Notes:

1. Bonus interest is paid each month if minimum deposit of \$100 and no withdrawals per month.
2. Withdrawals between 1 November and 31 January each year. Early withdrawal may incur an early withdrawal penalty. Refer to First Option Fees and Charges schedule.
3. Withdrawal at maturity. Prior to maturity, only full redemptions are permitted, and an interest rate penalty will apply to the whole amount of the deposit.
4. Only available to members who have an applicable Mortgage Loan.
5. Available to members aged 65 and over and those holding a valid Government pension card.
6. Bonus interest is paid each month if minimum deposit of \$25 and no withdrawals per month.
7. Staff assisted withdrawals will incur a fee. Refer to First Option Fees and Charges schedule.
8. For terms of 3 to 12 months, interest is paid on maturity. For terms of 24 months, interest is paid every 12 months #8. For terms of 3 to 12 months, interest is paid on maturity. For terms of 24 months, interest is paid every 12 months.
9. Available to members aged 13 to 24 years.
10. Available to members under 18 years.
11. Credits only.
12. No longer available for new accounts